

## IRS FORM 1095 - C

Health care reform, also known as the Affordable Care Act (ACA), went into effect in March 2010. One of the goals of the ACA is to make health insurance available to everyone, regardless of medical history or ability to pay. The ACA also changed the information each individual must provide to the Internal Revenue Service (IRS) when filing income taxes.

One provision of the ACA, called the “individual mandate”, requires each American to have health insurance (with a few exceptions). Individuals who don’t have coverage must pay a tax penalty to the IRS called the “Individual Shared Responsibility Payment”.

Penalties take effect with the 2015 tax year, and are payable with 2015 income taxes (filed in early 2016).

### HOW DOES THE IRS KNOW I’VE HAD COVERAGE?

When filing 2015 taxes, you will need to tell the IRS whether you had coverage during the year. There is a new line item on Form 1040 under “Other Taxes” (Line 61) to document if you had health coverage.

### WHAT DOES THE 1095 FORM DO FOR ME?

Employers who sponsor self-funded health plans generally must provide a Form 1095-C to employee **by March 31, 2016.**

Form 1095-C provides the following:

- It illustrates that your employer offered you the opportunity to enroll in ACA-compliant coverage, i.e. minimum essential coverage\*.
- It also shows if you and your dependents enrolled in the coverage offered by your employer in 2015.

If you enrolled in coverage (or had ACA-compliant coverage from another source), you will not be subject to a tax penalty.

### HOW WILL I RECEIVE MY FORM 1095-C?

You will receive your Form 1095-C by mail **no later than March 31, 2016.**

### WHAT SHOULD I DO WITH MY 1095-C FORM?

Use it as a reference when completing 2015 taxes. Do not send Form 1095-C to the IRS with your tax return. Your employer will send a copy of Form 1095-C to the IRS for you. Do share it with a tax preparer or advisor, if using one and keep a copy with filed tax returns for future reference.

### WHAT IF I CHANGED EMPLOYERS IN 2015?

If you had more than one employer in 2015, you may receive more than one 1095 tax form.

### WHO CAN I CONTACT WITH QUESTIONS?

Contact your tax advisor for any questions regarding the tax penalty and how to complete Form 1040. If you have questions about coverage information reported on the 1095 form, contact the Franklin County Benefits Office.

\* Your health care coverage through the Franklin County Cooperative qualifies as ACA-compliant or minimum essential coverage. If an individual was covered from January 1, 2015, through December 31, 2015, by the Cooperative’s health plan, that individual satisfied the “individual mandate” requirement.

<b>Form 1095-C</b> Department of the Treasury Internal Revenue Service		<b>Employer-Provided Health Insurance Offer and Coverage</b> ► Information about Form 1095-C and its separate instructions is at <a href="http://www.irs.gov/1095c">www.irs.gov/1095c</a> .			<input type="checkbox"/> VOID <input type="checkbox"/> CORRECTED
<b>Part I Employee</b>			<b>Applicable Large Employer Member (Employer)</b>		
1 Name of employee		2 Social security number (SSN)	7 Name of employer		8 E
3 Street address (including apartment no.)			9 Street address (including room or suite no.)		10 C
4 City or town	5 State or province	6 Country and ZIP or foreign postal code	11 City or town	12 State or province	13 C